



**VILLAGE OF LOUGHEED**

**BYLAW No. 772-18**

**BEING A BYLAW TO PROVIDE EXPEMPTION FROM TAXATION CERTAIN LANDS AND IMPROVEMENTS WITHIN THE VILLAGE OF LOUGHEED, IN THE PROVINCE OF ALBERTA FOR THE YEAR 2018. (hereinafter referred to as 'the Municipality' or 'Corporation')**

**WHEREAS:** As per Section 347 of the Municipal Government Act, being Chapter M-26.1 of the Revised Statutes of Alberta 2000 and amendments thereto, the Council of the Village of Lougheed considers it equitable to cancel part of a tax to a particular taxable property enacts as follows:

**NOW THEREFORE** the Municipal Council of the Village of Lougheed, in open meeting assembled, enacts as follows:

**1. BYLAW TITLE**

That the Bylaw shall be known as the **"Tax Exemption Bylaw"**.

**2. SEVERABILITY**

In the event that section or sections of this bylaw thereof are found by a Court of competent jurisdiction to be invalid or ultra vires, such section, sections or parts thereof shall be deemed to be severable, with all other sections or parts of this bylaw remaining in the full force and effect.


**3. The following property, within the boundaries of Village of Lougheed, shall be exempted from taxation to the extent indicated in this bylaw, and permitted by legislation.**

<b>ROLL #</b>	<b>2018 Levy</b>	<b>Municipal Tax Levy</b>	<b>2018 Balance Owing</b>
<b>15401</b>			<b>1,391.60</b>

**READ** a first time this 24<sup>th</sup> day of May, 2018

**READ** a second time this 24<sup>th</sup> day of May, 2018

**READ** a third time and finally passed this 24<sup>th</sup> day of May, 2018

  
\_\_\_\_\_  
Debra Smith, Mayor

  
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Karen O'Connor, CAO

# Assessment Totals

Code	Description	Tax Revenue
6001	INDUSTRIAL	1,221.44
6009	INDUSTRIAL	0.00
8001	MACHINERY & EQUIPMENT	170.16
	<b>Total</b>	<b>1,391.60</b>

\*\*\* End of Report \*\*\*



# VILLAGE OF LOUGHEED

## Billing Summary

2018-Jun-14  
3:24:24PM

Code	Description	MUNICIPAL Assessed Value	MUNI 1 Assessed Taxes	Allowance	Tax Revenue
<b>Machinery and Equipment</b>					
8001	MACHINERY & EQUIPMENT	6,220	151.32	0.00	151.32
		<b>6,220</b>	<b>151.32</b>	<b>0.00</b>	<b>151.32</b>
<b>Non Residential</b>					
6001	INDUSTRIAL	44,650	1,086.25	0.00	1,086.25
6009	INDUSTRIAL	72,590	0.00	0.00	0.00
		<b>117,240</b>	<b>1,086.25</b>	<b>0.00</b>	<b>1,086.25</b>
	<b>District Totals</b>	<b>123,460</b>	<b>1,237.57</b>	<b>0.00</b>	<b>1,237.57</b>

# VILLAGE OF LOUGHEED

## Billing Summary

2018-Jun-14  
3:24:24PM

### ALBERTA SCHOOL FOUNDATION AB EDUC 2

Code	Description	Assessed Value	Assessed Taxes	Allowance	Tax Revenue
<b>Machinery and Equipment</b>					
8001	MACHINERY & EQUIPMENT	6,220	17.94	0.00	17.94
		<u>6,220</u>	<u>17.94</u>	<u>0.00</u>	<u>17.94</u>
<b>Non Residential</b>					
6001	INDUSTRIAL	44,650	128.76	0.00	128.76
		<u>44,650</u>	<u>128.76</u>	<u>0.00</u>	<u>128.76</u>
	District Totals	<b>50,870</b>	<b>146.70</b>	<b>0.00</b>	<b>146.70</b>

# VILLAGE OF LOUGHEED

## Billing Summary

2018-Jun-14  
3:24:24PM

### FLAGSTAFF FOUNDATION SR ACCOM 3

Code	Description	Assessed Value	Assessed Taxes	Allowance	Tax Revenue
<b>Machinery and Equipment</b>					
8001	MACHINERY & EQUIPMENT	6,220	0.90	0.00	0.90
		<b>6,220</b>	<b>0.90</b>	<b>0.00</b>	<b>0.90</b>
<b>Non Residential</b>					
6001	INDUSTRIAL	44,650	6.43	0.00	6.43
6009	INDUSTRIAL	72,590	0.00	0.00	0.00
		<b>117,240</b>	<b>6.43</b>	<b>0.00</b>	<b>6.43</b>
	<b>District Totals</b>	<b>123,460</b>	<b>7.33</b>	<b>0.00</b>	<b>7.33</b>